

From: William Wingert

Sent: Tuesday, April 11, 2006 5:05 PM

To: Public Hearing

Subject: I oppose Wal-Mart bank application

I oppose allowing Wal-Mart's entry into the banking business. Wal-mart has the affect of eliminating smaller competitors in markets where they enter. This would negatively impact my businesses ability to conduct financial transactions. The Banking Industry is already very consolidated and a Bank of Wal-Mart would further that consolidation.

Having a competitor that also controls my access to capital is also a daunting prospect. Wal MArt could use its market position to squeeze the financial life out of local businesses.

They are already the largest corporation on the planet, they have a reputation for bending laws, and there is no commercial benefit of such a charter...

Sincerely

William Wingert

Small Business Owner